

FOR IMMEDIATE RELEASE
Nov. 17, 2003

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Moody Insurance Announces Large Dividend for Colorado Roofing Association

DENVER – Moody Insurance Agency, which specializes in bonding services for contractors, risk management, and insurance, announced a \$475,236 dividend for 17 members of its Colorado Roofing Association Workers' Compensation Program, offered through Pinnacol Assurance. The dividend is for the 2001-2002 policy year and is the fourth consecutive annual dividend.

Since starting the program in 1998, Moody Insurance has declared more than \$1.6 million in dividends for participating program members. The average dividend per member equals nearly 30 percent of the annual insurance premiums, making this one of the construction industry's most attractive and successful workers' compensation programs. The most recent dividend was shared among the following 17 participating contractor and supplier members:

Academy Roofing, Inc., of Aurora, Colo.	Summit Roofing, Inc., of Telluride, Colo.
Arapahoe Roofing, Inc., of Broomfield, Colo.	Tennant Roofing, Inc., of Delta, Colo.
Basalt Industries Corporation, of Basalt, Colo.	Tiley Roofing, Inc., Arvada, Colo.
Black Roofing, Inc., Boulder, Colo.	Turner Morris, Inc., of Arvada, Colo.
Campbell Beard Roofing, of Denver	Weathersure Systems, Inc., of Englewood, Colo.
Plath Construction, Inc., of Eagle, Colo.	Western Roofing, Inc., of Golden, Colo.
Pro-Tech Roofing Systems, LLC, of Larkspur, Colo.	Wilson Brothers, Inc., of Denver
Roofing Supply of Colorado, Inc., of Denver	
Stahl Roofing, Inc., of Denver	
Statewide Wholesale, Inc., of Denver	

“For participating members, this program can offer a significant cost savings on annual premiums and schedule credits, while encouraging improved worksite safety, both of which create a competitive advantage for our members,” said Brad Moody, executive vice president of Moody Insurance Agency. “It is a proactive and time-tested approach to reducing insurance costs.”

Moody Insurance created the successful Colorado Roofing Association Workers' Compensation Program to take advantage of the preferred pricing offered to association programs by Pinnacol Assurance. The program is offered to large and small contractors who can meet stringent participation criteria. There are currently 29 program members.

Founded in 1972, Moody Insurance Agency employs 75 professionals, represents 16 major insurance companies and manages more than \$60 million in premium sales.

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