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Moody Insurance Announces Large Dividend for Colorado Roofing Association

DENVER – Moody Insurance Agency, which specializes in bonding services for contractors, risk management, and insurance, announced a \$491,110 dividend for members of its Colorado Roofing Association Workers' Compensation Program, offered through Pinnacol Assurance. The dividend is for the 2000-2001 policy year and is the third consecutive annual dividend.

Since starting the program in 1998, Moody Insurance has declared more than \$1.2 million in dividends for participating program members. The average dividend per member equals nearly 40 percent of the annual insurance premiums, making this one of the construction industry's most attractive and successful workers' compensation programs.

The most recent dividend will be shared among the following 12 participating contractor and supplier members: Academy Roofing, Arapahoe Roofing, B&R Roofing, MB Roofing, Plath Construction, Roofing Supply, Summit Roofing, Tennant Roofing, The Roofing Company, Tile Roofing, Western Roofing and Wilson Brothers.

"For participating members, this program can offer a significant cost savings on annual premiums and schedule credits, while encouraging improved worksite safety, both of which create a competitive advantage for our members," said Brad Moody, executive vice president of Moody Insurance Agency. "It is a proactive and time-tested approach to reducing insurance costs."

Moody Insurance created the successful Colorado Roofing Association Workers' Compensation Program to take advantage of the preferred pricing offered to association programs by Pinnacol Assurance. The program is offered to large and small contractors who can meet stringent participation criteria. There are currently 21 program members.

Founded in 1972, Moody Insurance Agency employs 75 professionals, represents 16 major insurance companies and manages more than \$60 million in premium sales.

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